

Bequests from your will or trust are the most common way to leave a gift to Tohono Chul such as **Retirement Plans 401K/IRA Plans:**

RETIREMENT PLANS 401K/IRA PLANS:

Retirement plans can incur taxes at a high rate when passed on to heirs. Not only is the amount of the plan reduced by any estate taxes, but the recipient must pay income taxes on the plan. If you plan to make a legacy gift to Tohono Chul you may want to consider naming the Park as the beneficiary of your 401(k), pension or other retirement plan and leaving other assets to your family. Naming Tohono Chul the primary beneficiary avoids all income and estate taxes on the retirement plan. To make the designation, advise your plan administrator of your decision and complete and sign the appropriate form.

As with any planned gift, please be sure to consult with your own financial advisor and attorney before making a gift.