

RETIREMENT PLANS 401K/IRA PLANS:

Retirement plans can incur taxes at a high rate when passed on to heirs. Not only is the amount of the plan reduced by any estate taxes, but the recipient must pay income taxes on the plan. If you plan to make a legacy gift to Tohono Chul you may want to consider naming the Park as the beneficiary of your 401(k), pension or other retirement plan and leaving other assets to your family. Naming Tohono Chul the primary beneficiary avoids all income and estate taxes on the retirement plan. To make the designation, advise your plan administrator of your decision and complete and sign the appropriate form.

As with any planned gift, please be sure to consult with your own financial advisor and attorney before making a gift.

INSURANCE POLICIES:

If you have life insurance policies whose benefits you no longer need, you may want to consider naming Tohono Chul Park as the beneficiary and assigning the Park ownership of the policy. In doing so, you will receive a charitable deduction; and in removing the life insurance policy from your estate, you may reduce your estate taxes.

As with any planned gift, please be sure to consult with your own financial advisor and attorney before making a gift.

CHARITABLE GIFT ANNUITY:

A charitable gift annuity is a simple way to make an enduring gift to Tohono Chul while providing you a higher rate of return than traditional investment programs. You'll enjoy the security of annual fixed payments and numerous tax advantages, while providing for the future of Tohono Chul.

How It works:

1. You make a gift of cash, securities, stock or property to Tohono Chul

2. Tohono Chul, through the Center for Planned Giving at the Community Foundation of Southern Arizona, invests the assets and pays annual fixed payments to you for life (and another beneficiary, if desired)

3. Upon death of the last beneficiary, the remaining funds are distributed to Tohono Chul.

As with any planned gift, please be sure to consult with your own financial advisor and attorney before making a gift.

CHARITABLE REMAINDER TRUSTS:

A charitable remainder trust lets you convert highly appreciated securities or real estate income for life or a term of years without incurring capital gains tax when asset is sold. The appreciated asset is transferred into an irrevocable charitable remainder trust to be sold by the trustee. The proceeds are invested and you or your beneficiary(s) receives income for life or a specified term of years. When the trust terminates the remainder will be used by Tohono Chul's Board Restricted Fund. The income from this fund will benefit the Park for years to come. A charitable remainder trust will provide you with a set percentage of the value of the trust's assets, which is revalued each year. A charitable annuity trust provides fixed income payments, which are determined when the trust is set up. The annuity trust is a good option if you wish to avoid market risk.

Your benefits include:

- a. Income for life or a term of years.
- b. Potential for low-yielding assets to turn into more income
- c. A significant income tax deduction.
- d. No capital gains tax at the time of the gift if appreciated assets are used.
- e. Potentially reduced estate taxes and probate costs.

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